THE SOLVENCY TEST WORKSHEET

| Fixed Assets | Book Value | <u>Less:</u> Debt over Asset | Net Value |
|--------------------|------------|---------------------------------|-----------|
| Buildings | | | |
| Vehicles | | | |
| Office Equipment | | | |
| Tools | | | |
| Computer Equipment | | | |
| Plant & Machinery | | | |
| | | | |
| | | | |
| TOTAL FIXED ASSETS | • | \$ | |

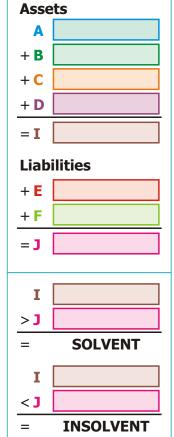
| Current Assets | Amount |
|--------------------------------|--------|
| Bank Account A (if CR balance) | |
| Bank Account B (if CR balance) | |
| Bank Account C (if CR balance) | |
| Bank Account D (if CR balance) | |
| TOTAL BANK ACCOUNTS | \$ |

| Debtors | Book Value | | Net Value |
|------------------------|------------|--------|-----------|
| Current | | x 0.95 | |
| 30 Days | | x 0.80 | |
| 60 Days | | x 0.50 | |
| Over 60 Days | | x 0.20 | |
| TOTAL ADJUSTED DEBTORS | | \$ | |

|--|

| Long Term Liabilities | Amount |
|-------------------------------|--------|
| Long Term Loan A | |
| Long Term Loan B | |
| Long Term Loan C | |
| Income Tax (owed but not due) | |
| | |
| | |
| | |
| TOTAL LONG TERM LIABILITIES | \$ |

| Current Liabilities | Amount |
|---------------------------|--------|
| Bank (Overdraft) | |
| Credit Card | |
| GST | |
| PAYE | • |
| Income Tax | |
| Trade Creditors | |
| | |
| TOTAL CURRENT LIABILITIES | \$ |



A

Е

TEST ONE: Assets greater than Liabilities

